



Winter 2024

Corporate newsletter

Welcome to the winter 2024 edition of Inside Out, our Corporate Team newsletter.

In this edition we have some insightful articles to share from the team on topics such as the Economic Crime and Corporate Transparency Act 2023, the National Security and Investment Act 2021 (NSIA), the Companies Act 2006, restrictive covenants on the sale of a business, and the Government's regulatory agenda for the financial services sector.

We also have some exciting news to share from the recent Central and East of England Dealmaker Awards. [Alexandra Nelson](#), Partner in the team, took the top accolade for Corporate Lawyer of the Year, whilst the firm also won Deal of the Year (Sub £10m) for its role in the acquisition of Broom Boats and Broom Marine Services by Horning Pleasurecraft.

Turning the focus to our recent deal activity, the Budget provided a flurry of action with the Team completing more than 75 deals totalling a value in excess of £930,000,000 before the Chancellor of the Exchequer's announcement. Further details of some of our highlight acquisition and sale deals can be found below.

If you'd like to speak to us about any of the topics discussed in the newsletter, please don't hesitate to get in touch.



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Featured articles

Economic Crime and Corporate Transparency Act 2023 – Companies House publishes implementation timetable

Companies House has published its long awaited [implementation plan](#) of some of the key provisions of the ECCTA that are not yet in force.



[Read more →](#)



National Security and Investment Act 2021 (NSIA) – what the latest report from Government reveals

On 10 September the Cabinet Office published its [National Security and Investment Act 2021 – Annual Report](#) for the period 1 April 2023 – 31 March 2024. The report gives a useful insight as to how the regime impacts on corporate transactions.

[Read more →](#)

Who is a member of a company?

The Companies Act 2006 requires every company to keep a register of members. This register of members has long been viewed as the definitive proof of who is a member of a company (save for certain specific exceptions).

[Read more →](#)



Restrictive covenants on the sale of a business – are they enforceable?

When selling a business, sellers will commonly give restrictive covenants in the sale contract. However, buyers need to be careful not to over-extend the reach of these restrictive covenants; they might otherwise find they are unenforceable.

[Read more →](#)

What can the financial services industry expect from the Labour Government?

An in-depth look at what the Labour Government might have on its regulatory agenda for the financial services sector.

[Read more →](#)



News



Birketts' Corporate Team success at Central and East of England Dealmakers Awards

Birketts were proud to walk away with two wins at the Central and East of England Dealmakers Awards.

[Read more →](#)

Last minute flurry brings Birketts' pre-Budget deals value close to £1 billion

Birketts completed more than 75 corporate transactions for their clients, with a total value in excess of £930,000,000, in the run up to the Chancellor of the Exchequer's first Budget.



[Read more →](#)

Birketts' recent deal success

Please see below links to news of some of our recent completed deals.

- [OCS acquisition of FES FM and FES Support Services](#)
- [24HR Aquaflow Services Limited sale to React Group](#)
- [Acquisition of six caravan parks for long-term client Holkham Estate](#)
- [MBO for leading family-owned joinery business](#)
- [Inform Direct on sale to Bright](#)
- [Eagle Automation Systems Limited on share sale](#)
- [Sale of demolition giant to employee ownership](#)
- [Seed Environmental Ltd and its associated companies on sale to Celnor Group](#)
- [Pharma-Data S.A. on acquisition by Rosemont](#)
- [Zedify on £4m fundraise](#)

